

Combining Systems for Increased Consistency

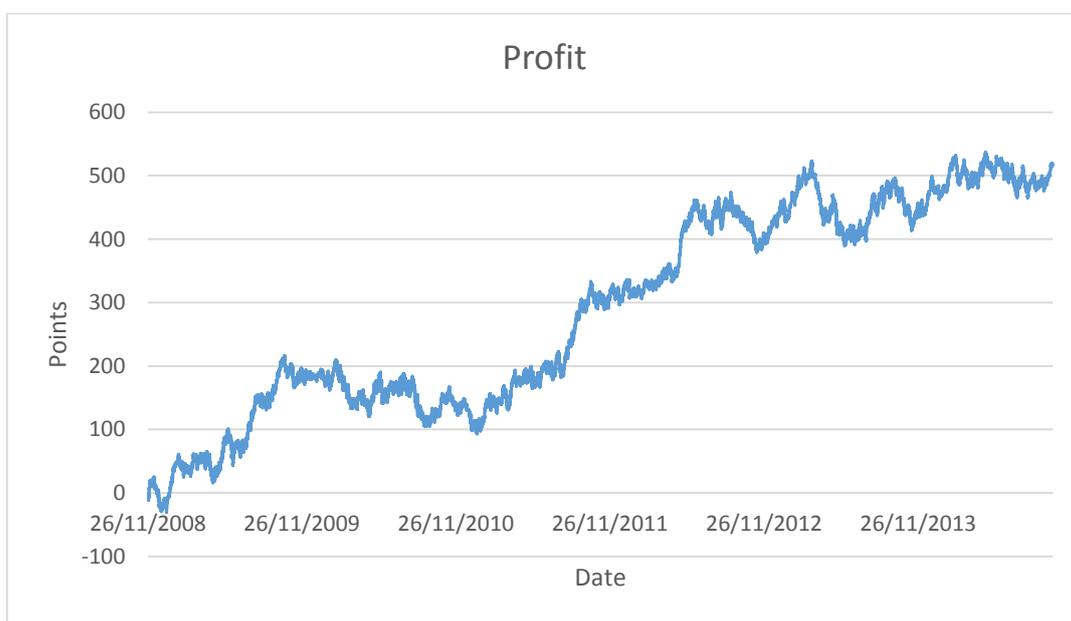
This report is not a new system or staking plan, so apologies if you thought it was!

I will discuss the implications of combining systems and why being consistent with you betting and staking is important.

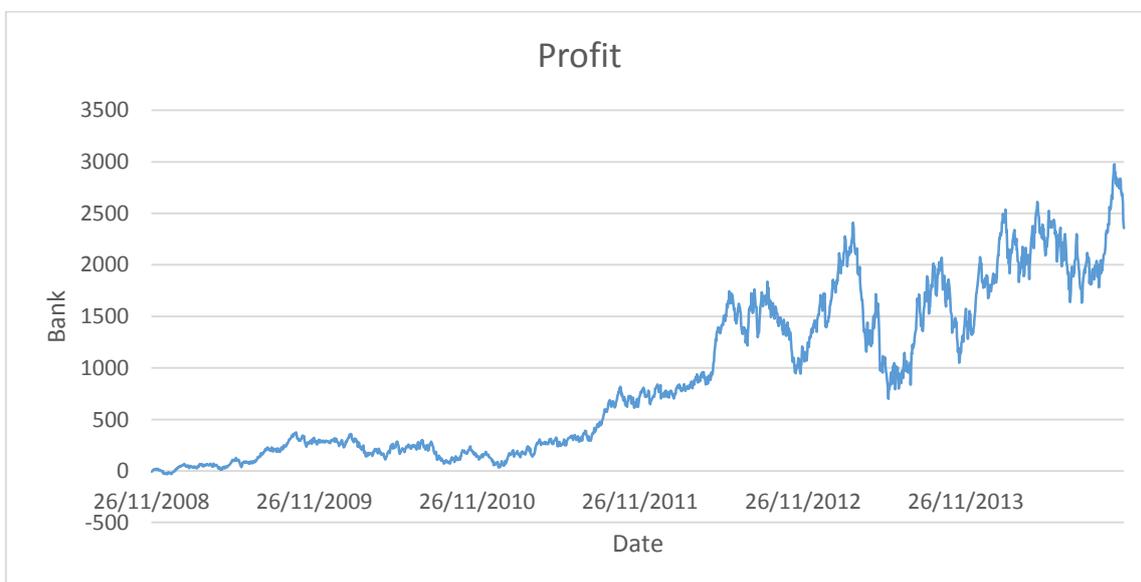
The number one factor in successful betting is being in profit, as I'm talking about systems here then that means the systems must show a profit over time. That sounds a bit obvious but the size of that profit (the ROI) is secondary to the consistency of those profits.

It's much better to have a 0.1% ROI every single day with 100% consistency than a 100% average ROI but suffer long and unpredictable losing runs.

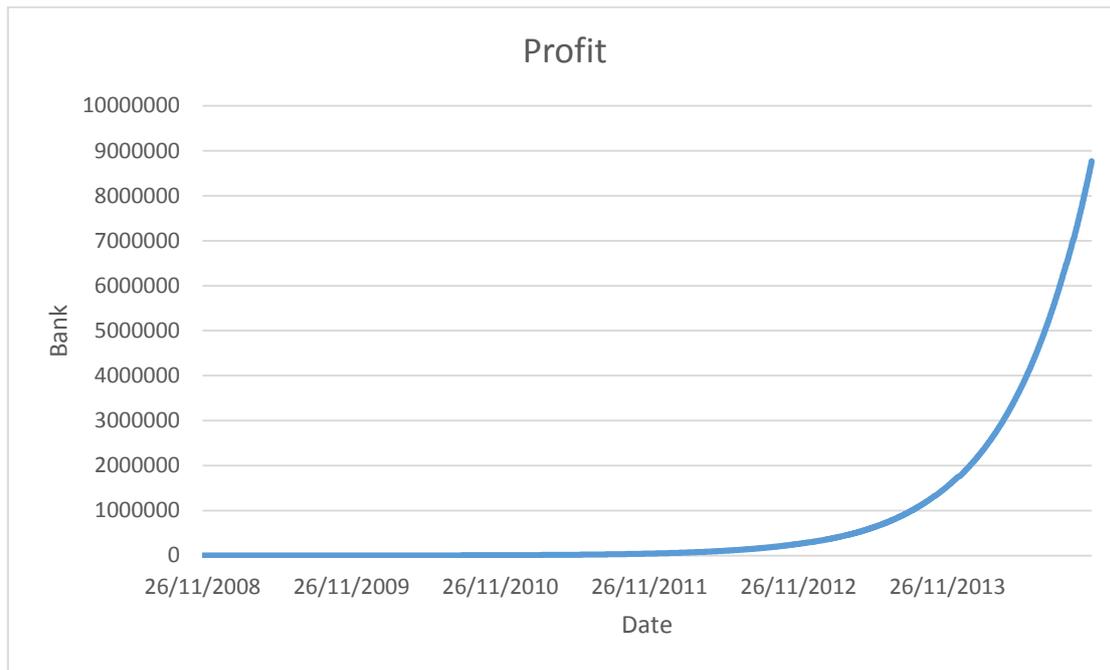
Let's take a single system reported in the 'Steamers – Laying for Value' report, the profit over time for 1 point per bet looks like this:



If we add a ratchet stake to the system, using 0.5% of a 200 point bank, we can increase the profit to nearly 2500 points, but this comes at the cost of a few 'mood swings', that you'd not want to stomach:



If we have a system with a 0.005% ROI every day without fail and apply the same ratchet staking plan, we'd make nearly 9 million.



Obviously this is ridiculous, it's not possible to get 100% consistency with your betting. The point I'm trying to make here is that the more consistent the system the better no matter what the average ROI is.

That's why I always strive for consistency, as long as its positive consistency, and don't worry too much about the magnitude of the ROI.

There are a couple of ways to make betting more consistent.

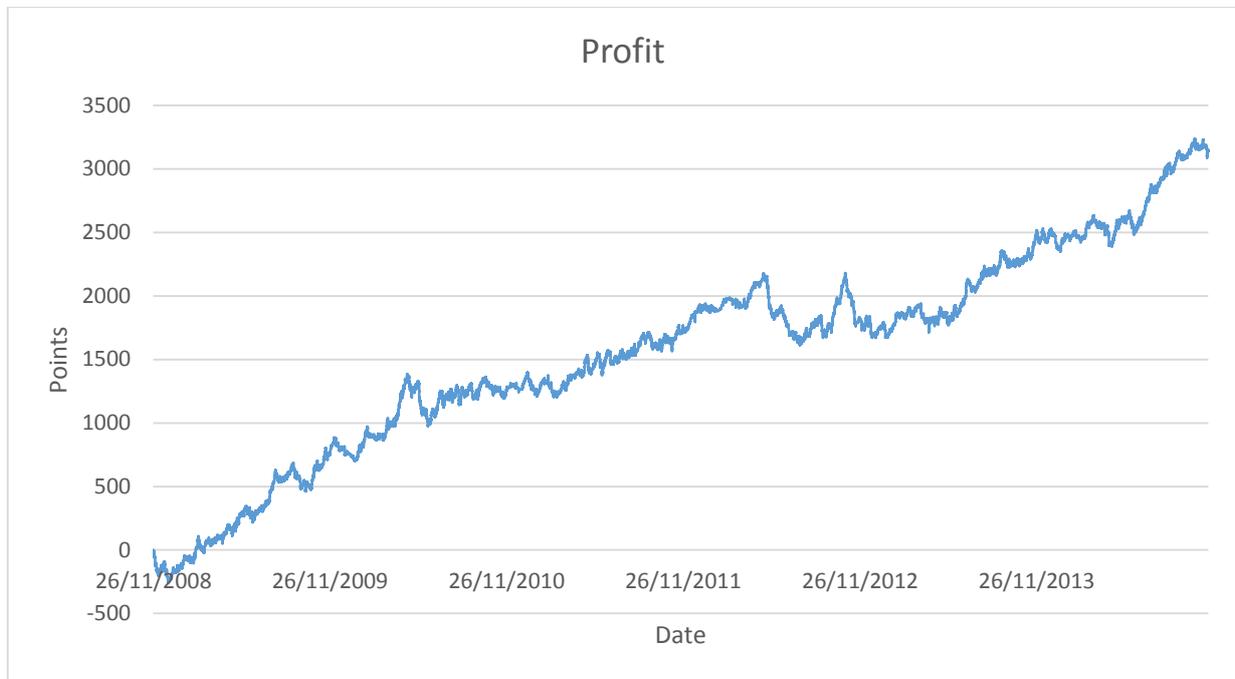
- Run multiple systems at the same time.
- Be steady with your staking.

Run several systems together and choose them wisely based on a sound premise. Slowly tweak the settings as you learn more and treat individual systems as part of a whole and not something that should be dropped just because it's not doing so well this week.

Most gamblers jump from one system to another as the profits fluctuate and hack away at them on a disturbingly regular frequency. The stakes placed can also fluctuate between a few pennies to tens of pounds over days, even hours. This is despairing at best, if you do this either change your ways or stop betting right now.

As you can see from the charts above even the most sensible of staking plan makes for unfeasible outcome. To have a long term consistent outcome, you must have a consistent input in the bets you place and the stakes you place on them. Pick a stake that you are comfortable with and one you know you can stick to - and stick to it. This is what the real pro's do on a seasonal basis.

Combining systems can improve consistency quite a lot, by combining the 2 systems in the 'Steamers – Laying for Value' and 'Backing Drifters for Value' the swings and roundabouts get a lot less hairy:



There are still some 25% drops in bank here but in the main the recovery times aren't too bad – and this is combining just 2 systems. This is 79163 bets, 3147 points, 3.975% ROI overall after 5% commission.

This is from running just 2 systems at the same time and is nothing fancier than that.

Into 2015 I'll be reporting on systems using more detailed information including min and max prices, weighed average prices during the day, movements close to post time and including things like race value and quality. The 2 systems already reported on will also be looked at again in a bit more detail.

I'll be looking at combining more and more systems and combining them to make systems with multiple criteria to increase the quality of the selections and weighting the stakes depending on the historical consistency of the individual systems being added.

Please note that further reports will be for Pro Software users only